

Table 4.7 continued			
	(1)	(2)	(3)
Variables	All	Private	Commercial
	Marginal Effects	Marginal Effects	Marginal Effects
	(0.006)	(0.007)	(0.009)
Policy Status			
Renewal business (reference group)			
New business	-0.016*** (0.003)	-0.021*** (0.003)	0.016*** (0.005)
Vehicle Type			
Saloon (reference group)			
Suv	-0.021*** (0.003)	-0.030*** (0.003)	-0.001 (0.014)
Pickup	-0.036*** (0.003)	-0.044*** (0.004)	0.039*** (0.013)
bus/van	-0.112*** (0.004)	-0.066*** (0.005)	-0.039*** (0.006)
others	-0.098*** (0.010)	-0.047*** (0.012)	-0.041*** (0.008)
Location			
Accra (reference group)			
Kumasi	-0.036*** (0.003)	-0.029*** (0.003)	-0.025*** (0.004)
Koforidua	-0.039*** (0.006)	-0.029*** (0.008)	-0.015** (0.008)
Takoradi	0.004 (0.005)	0.003 (0.006)	-0.004 (0.011)
Tamale	0.047*** (0.012)	0.046*** (0.013)	0.003 (0.020)
Observations	53,810	41,971	11,839
Joint Significance	8625.49	4508.33	1332.32
Log Likelihood	-9988.64	-7985.0024	-1379.3334
Pseudo R2	0.7183	0.7205	0.7600

Standard errors in parentheses
 *** p<0.01, ** p<0.05, * p<0.1